



Second Supplement dated 15 January 2026
(the "**Supplement**")

pursuant to Art. 23 (1) of Regulation (EU) 2017/1129
(the "**Prospectus Regulation**")

to the

Registration Document
of
Société Génrale Effekten GmbH
dated 30 June 2025
(the "**Registration Document**")

This Supplement relates also to the following base prospectuses, consisting of the Registration Document and

- (1) the Securities Note dated 9 July 2025 relating to Warrants,
- (2) the Securities Note dated 2 September 2025 relating to Capital Protection Certificates,
- (3) the Securities Note dated 29 September 2025 relating to Structured Securities,
- (4) the Securities Note dated 4 November 2025 relating to Tracker Certificates and
- (5) the Securities Note dated 3 December 2025 relating to TURBO Warrants and Unlimited TURBO Warrants.

Pursuant to Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the Supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of the Supplement, to withdraw their acceptances.

The withdrawal of acceptance must be addressed to the vendor of the securities. If Société Génrale was the counterparty in the purchase, the withdrawal has to be sent to Société Génrale, Frankfurt am Main Branch, Neue Mainzer Straße 46–50, 60311 Frankfurt am Main, Federal Republic of Germany.

REASON FOR THE SUPPLEMENT

Effective as of the turn of the year 2025/2026, ALD Lease Finanz GmbH, Hamburg ("ALD LF"), a subsidiary of Société Générale Effekten GmbH, was sold. ALD LF is no longer part of the SGE Group. The registration of this sale in the Commercial Register on 10 January 2026 constitutes a material new circumstance with respect to the registration form. This is the reason for the Supplement.

SPECIFIC CHANGES TO THE REGISTRATION DOCUMENT

Set out below are the changes made to the Registration Document.

1. Amendments to section "1. RISK FACTORS RELATING TO SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH"

On page 3 of the Registration Document in section "1. RISK FACTORS RELATING TO SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH" the first paragraph shall be deleted and replaced as follows:

"

In this section, the risks specific to Société Générale Effekten GmbH (the "Issuer", the "Company" or "SGE" and together with its consolidated subsidiary Société Générale Securities Services GmbH, Aschheim ("SGSS") the "SGE Group") are set out. The following risk factors are presented in risk categories (sections 1 and 2) depending on their nature whereby in each risk category the two most material risk factors according to the Issuer are set out first. The respective most material risk factors are marked in with a grey frame. The risk factors which are not marked in grey are not ranked in order of their materiality within the respective category.

"

2. Amendments to section "1. RISK FACTORS RELATING TO SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH", sub-section "1.2 Risks relating to the Issuer on the level of the SGE Group"

On pages 5 et seq. of the Registration Document, in section "1 RISK FACTORS RELATING TO SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH", under sub-section "1.2 Risks relating to the Issuer on the level of the SGE Group" the sub-sections "1.2.1 Counterparty Default Risks" and "1.2.2 Residual Value Risks" shall be deleted in their entirety.

The numbering of the two subsequent sub-sections (currently "1.2.3 Compliance and Legal Risks" and "1.2.4 Operational Risks") shall be adjusted accordingly. In addition, the newly renumbered risk factor "1.2.1 Compliance and Legal Risks" shall be highlighted as the most material risk factor with a grey frame.

3. Amendments to section "1. RISK FACTORS RELATING TO SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH", sub-section "1.2 Risks relating to the Issuer on the level of the SGE Group", sub-section "1.2.4 Operational Risks"

On page 6 of the Registration Document in section "1. RISK FACTORS RELATING TO SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH" under sub-section "1.2 Risks relating to the Issuer on the level of the SGE Group", the previous sub-section "1.2.4 Operational Risks" shall be deleted and replaced as follows:

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1.2.2 Operational Risks

The SGE Group is subject to operational risks. Operational risks are risk of losses resulting from inadequacies or failures in processes, personnel or information systems, or from external events.

In the Asset Management segment, a non-compliance risk (including legal and tax risks) has been identified within the SGE Group. The non-compliance risk refers to the risk of contractual or regulatory penalties or fines or other material financial losses resulting from noncompliance with regulatory and contractual provisions. There is a risk that the SGE Group will be liable to recourse as a result of violations of statutory or contractual provisions or due to breaches of a duty to exercise due care and diligence vis-à-vis investors. Accordingly, the realisation of operational risks may have an adverse effect on the SGE Group's and in turn on the Issuer's results of operations.

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4. Amendments to section "5 INFORMATION ON THE ISSUER", sub-section "5.1 History and development"

On page 10 of the Registration Document in section "5 INFORMATION ON THE ISSUER", in sub-section "5.1 History and development" the second paragraph shall be deleted and shall be replaced as follows:

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Upon completion of the purchase agreement on January 1, 2017, the Issuer acquired the interests of Société Générale Securities Services GmbH ("SGSS"), Aschheim, as well as ALD Lease Finanz GmbH (hereinafter referred to as "ALD LF"), Hamburg, including their respective subsidiaries. Effective as of the turn of the year 2025/2026, the Issuer sold ALD LF. ALD LF is no longer part of the SGE Group, which now consists of the Issuer and SGSS (together hereinafter referred to as the "SGE Group").

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5. Amendments to section "5 INFORMATION ON THE ISSUER", sub-section "5.2 Business overview"

On pages 10 et seq. of the Registration Document in section "5 INFORMATION ON THE ISSUER", under sub-section "5.2 Business overview" all information shall be deleted and replaced as follows:

"

The business purpose of the Issuer, as stipulated in its articles of association, is to issue and sell securities and engage in associated activities, as well as to purchase, sell, hold and manage its own interests in other companies in Germany and abroad, particularly those in the financial and service area generally, but excluding those activities and interests that would require authorization for the Issuer itself or would result in the Issuer being classified as a (mixed) financial holding company.

The SGE Group operates in two segments that are managed respectively by SGE and SGSS.

SGE is a wholly owned subsidiary of Société Générale, Frankfurt, which is a branch of Société Générale, Paris ("SG"). The purpose of the Issuer is to issue securities (bonds, warrants and certificates) that are both sold in their entirety via the parent company Société Générale, Paris and via Group companies. Accordingly, the principal

financing of the Issuers' activities is the sale of Securities to the companies of the Société Générale Group (consisting of the parent company Société Générale, Paris and its affiliates) (the "**SG Group**"). In addition, there is a cost agreement (cost-plus-agreement) with Société Générale, Paris and Société Générale, Frankfurt under which the personnel and other operational costs of the Issuer are passed on to Société Générale, Paris and Société Générale, Frankfurt.

All counterparties are 100% subsidiaries of the Société Générale Group.

SGE is one of the leading issuers of derivative securities in Germany. The securities issued by it are offered to the public in one or more countries of the European Economic Area and in Switzerland. The securities may also be admitted to trading on a regulated market or a multilateral trading facility in the European Economic Area or on a Swiss stock exchange. These currently include the stock exchanges in Frankfurt, Stuttgart, Madrid, Barcelona, Milan, Paris, Stockholm and Zurich.

Following the acquisition by the aforementioned counterparties, Société Générale, Paris, places offerings with the ultimate buyers in a second step in such a manner that it does not have an impact on the economic situation of SGE. The redemption of the securities is guaranteed by SG in the form of a parent company guarantee.

Issuance activity increased by 29.4% year-on-year in the 2024 financial year (2024: 704,342 products issued; 2023: 544,197 products issued). The increase in issuances is due to the high client activity. This led to an expansion of the product palette.

In 2024, a total of 31,345 investment products were issued (previous year: 28,925). In addition, 672,997 leveraged products were issued (previous year: 515,272). 79% of the issuance business was attributable to the German market and 21% to foreign markets (of which: 49% France; 30% Scandinavian market, 9% Switzerland, 3% Benelux and 4% Iberian market 5%).

SGSS was an asset management company as defined under sections 17 and 18 of the Investment Code (Kapitalanlagegesetzbuch, KAGB). The business model of SGSS involved the management of investment funds in connection with the so-called Master AMC Model as well as the insourcing of fund management from other asset management companies. Direct investments continued to be managed. This service was provided primarily to European customers. The Master AMC business and the administration of direct investments was completely discontinued as of 31 December 2022.

The discontinuation of all the business operations of SGSS as of 31 December 2023 was decided by resolution of the Supervisory Board dated 14 November 2022 and by resolution of the shareholder on the same date. After that, the company will be continued only on an administrative basis. The operating divisions have been terminated. The shareholder has promised to support an orderly process until the final liquidation of the company and to maintain the existing profit transfer agreement until that time. Sufficient liquidity will be assured by absorbing the losses incurred under the profit transfer agreement.

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6. Amendments to section "5 INFORMATION ON THE ISSUER", sub-section " 5.3 Organizational structure"

On page 12 of the Registration Document in section "5 INFORMATION ON THE ISSUER", under sub-section "5.3 Organizational structure" the first paragraph shall be deleted and replaced as follows:

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Due to the different business models of individual SGE Group companies, SGE Group management is carried out locally in the individual segments and a differentiation is made between the segments "Global Banking and Investor Solutions" (SGE's warrant and certificate business) and "Asset Management" (SGSS).

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7. Amendments to section "5 INFORMATION ON THE ISSUER", sub-section "5.11 Material contracts"

On page 15 of the Registration Document in section "5 INFORMATION ON THE ISSUER", under sub-section "5.11 Material contracts" the last paragraph shall be deleted and replaced as follows:

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In addition, a profit transfer agreement for an indefinite term has been in effect between Société Générale Effekten GmbH as the parent company and Société Générale Securities Services GmbH as the subsidiary company since 1 January 2017.

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