Registration Document

pursuant to Article 20(1) in connection with Article 10(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council (the "**Prospectus Regulation**") in conjunction with Article 7 and Annex 6 of the Commission Delegated Regulation (EU) 2019/980 (the "**Delegated Regulation**")

of

Société Générale Effekten GmbH

Frankfurt am Main
A German limited liability company (*Gesellschaft mit beschränkter Haftung*)
Registered office:
Neue Mainzer Straße 46–50, 60311 Frankfurt am Main
Commercial register no (Frankfurt local court (*Amtsgericht*)):
HRB 32283
LEI: 529900W18LQJJN6SJ336
(the "**Issuer**")

dated

11 August 2026

(the "**Registration Document**")

This Registration Document expires on 11 August 2027. The obligation to supplement this Registration Document in the event of significant new factors, material mistakes or material inaccuracies does not apply when this Registration Document is no longer valid.

TABLE OF CONTENTS

1 RISK FACTORS RELATING TO SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

In this section, the risks specific to Société Générale Effekten GmbH (the "**Issuer**", the "**Company**" or "**SGE**" and together with the consolidated subsidiary Société Générale Securities Services GmbH, Aschheim ("**SGSS**") are set out. The following risk factors are presented in risk categories (sections 1 and 2) depending on their nature whereby in each risk category the two most material risk factors according to the Issuer are set out first. The respective most material risk factors are marked in with a grey frame. The risk factors which are not marked in grey are not ranked in order of their materiality within the respective category.

The assessment of materiality of each risk factor has been made by the Issuer as of the date of this Registration Document on the basis of the probability of their occurrence and the expected magnitude of their negative impact on the Issuer. The assessment of materiality is disclosed by specifying whether a risk

- results in **losses** or in **negative** or **adverse impacts/effects** on the Issuers business, results of operations or profitability. In this context the expressions "material" and "significant" denote a higher expected magnitude of materiality of the respective risk. As a result of the occurrence of any such risks, the market value of securities which are issued by the Issuer can fall significantly, and investors in such securities may lose parts of their investment; or

- has a **material adverse effect** on any or all of the Issuers issuance business or results of operations or may result in an insolvency of the Issuer which denotes an even higher expected magnitude of materiality of the respective risk. If any of such denoted risks materialise, the market value of securities which are issued the Issuer can fall significantly or even to zero. Furthermore, the issuer may not be able to fulfil its obligations under the securities which are issued by it. Accordingly, investors in securities which are issued by the Issuer may lose parts of their investment or their entire investment **(risk of total loss)**.

1.1 Risks resulting from the specific business structure of Société Générale Effekten GmbH

1.1.1 Risks resulting from the Issuer's limited own assets

In accordance with its articles of association, the sole purpose of the Issuer is to issue and sell securities and engage in associated activities, as well as to purchase, sell, hold and manage its own interests in other companies in Germany and abroad, particularly those in the financial and service area.

The Issuer has only a limited liable capital stock amounting to EUR 25,564.59. By acquiring securities of the Issuer, investors are therefore exposed to a considerably higher credit risk compared to an issuer with much greater capital resources. Accordingly, if the Issuer, in light of its limited capital stock, is unable to fund payments under securities issued by it, the Issuer's issuance business will be materially adversely effected as the Issuer will not or only partially be able to fulfil its obligations arising from such securities.

Investors in securities may therefore lose parts of their investment or their entire investment **(risk of total loss)**.

1.1.2 Risks resulting from the Issuer's dependency on Société Générale

The Issuer will issue securities based on one of the two issuance structures set out below in order to fund payments on the securities:

- the Issuer enters into a hedging transaction with Société Générale in relation to the respective securities or

- the Issuer enters into a trust agreement with Société Générale.

In each case a limited recourse applies with respect to rights of creditors against the Issuer if the Issuer is subject to payment shortfalls. This results in the following risks depend on the structure of the respective issuance and are set out separately.

aa) Risks in case of hedging transactions with Société Générale in relation to the respective securities

The Issuer may enter into hedging transactions with Société Générale in relation to the securities. In this case, relevant hedging transactions are intended to cover the amount of any payments due under the securities issued by the Issuer. If the financial resources provided by Société Générale as guarantor from these hedging transactions ultimately prove to be insufficient to fully satisfy the claims of all holders of securities issued under the guarantee structure, the terms and conditions of the securities will provide that the claims of the holders of such securities will lapse pro rata to the amount of the shortfall incurred by the Issuer. This means that recourse to the Issuer is limited to any actual proceeds received from Société Générale (Limited Recourse). There are no further claims of the holders of such securities against the Issuer, irrespective of whether the Issuer would be in a position to settle its payment obligations from the securities with other means at its disposal. The holders of such securities are therefore exposed to the credit risk of Société Générale. Therefore, in the case of an insolvency of Société Générale investors may lose parts of their investment or their entire investment **(risk of total loss)**.

bb) Risks in case of a trust agreement entered into with Société Générale in relation to the securities

Pursuant to the trust agreement entered into between Société Générale Effekten GmbH and Société Générale as guarantor (the "**Trust Agreement**") Société Générale Effekten GmbH as issuer commits, inter alia, to (i) issue and to redeem such securities on a fiduciary (*treuhänderisch*) basis in its own name (*im eigenen Namen*) but for the account (*für Rechnung*) of Société Générale (ii) collect any proceeds resulting from the issuance of the securities (*Emissionserlöse*) and to deliver such proceeds to Société Générale and (iii) use the funds made available by Société Générale pursuant to the Trust Agreement for payments owed in the Issuer's own name but for the account of Société Générale (whereby the funds correspond to the amounts of the payments made by the Issuer pursuant to the securities at maturity, and enable them to meet its payment obligations in a timely manner). The ability of the Issuer to meet its payment obligations under the securities in full depends on the Issuer receiving in full the amounts which Société Générale is obliged to pay to it under the Trust Agreement.

As a result of the trust arrangement under the Trust Agreement, the holders of such securities are directly dependent on the credit risk of Société Générale. To the extent the funds to be received from Société Générale under the Trust Agreement prove ultimately insufficient to satisfy the claims of all holders of such securities in full, then the claims of the securityholders will be extinguished proportionately in the amount of the Issuer’s shortfall arising therefrom and no securityholder has any further claims (except for any termination or early redemption rights of the securityholders) against the Issuer. This applies irrespective of whether the Issuer would be able to make such payments out of other funds available to it (limited recourse).

Therefore, in the case of an insolvency of Société Générale investors may lose parts of their investment or their entire investment **(risk of total loss)**.

1.1.3 Risks relating to the insolvency of hedging counterparties of the Issuer

Investors are also exposed to the insolvency risk of the parties with whom the Issuer concludes derivative transactions to hedge its obligations from the issue of securities. As opposed to an issuer with a more diversified range of potential contracting parties, the Issuer is subject to a cluster risk as it only concludes hedging transactions with affiliated companies in relation to the securities. In this context, cluster risk is the credit risk resulting from the limited range of potential contracting parties with whom various hedging transactions can be conducted. An insolvency of companies affiliated to the Issuer may have a material adverse effect on the Issuer’s issuance business and directly trigger the insolvency of the Issuer. In this case investors may lose parts of their investment or their entire investment **(risk of total loss)**.

1.1.4 Market Risk

The Issuer is primarily engaged in issuing and selling securities. The Issuer’s activities and annual issue volume may be influenced by negative trends on the markets in which it operates. Difficult market conditions, however, may lead to a lower issue volume.

The general market trend for securities is primarily linked to capital market trends, themselves shaped by the global economy as well as economic and political factors at national level (market risk). Difficult market conditions, and a negative development of the capital markets can have a material adverse effect on the Issuer’s issuance activities and results of operations as the Issuer's main business activity comprises the issue and sale of securities. If the market risk materialises investors may lose parts of their investment or their entire investment **(risk of total loss)**.

1.2 Risks relating to the Issuer on the level of the SGE Group

The Issuer is the parent company of the SGE Group. In the following the most material risks of the Issuer on the level of the SGE Group are set out.

1.2.1 Counterparty Default Risk

The SGE Group is subject to counterparty default risk. Counterparty default risks refer to risks of losses arising from the inability of the SGE Group’s counterparties to meet their financial commitments. Receivables from hedging transactions of the SGE Group are owed by Société Générale S.A. Accordingly, the credit rating of Société Générale S.A. and its subsidiaries is decisive for the measurement of counterparty risk of the SGE Group. If the counterparty default risks materialise for the SGE Group, this could have a material adverse effect on the Issuer’s results of operations as parent company of the SGE Group.

1.2.2 Compliance and Legal Risks

The SGE Group is subject to compliance and legal risks. Compliance risk refers to the risk of court-ordered, administrative or disciplinary sanctions, or of material financial loss, due to failure to comply with the provisions governing the SGE Group’s activities. Compliance risks within the SGE-Group mainly occur within the asset management.

The SGE Group is exposed to risks from legal disputes or proceedings involving investors, public authorities, or business partners in which it is either currently involved or which could arise in the future. In addition, the SGE Group and its products are subject to continual tax and regulatory audits.

The outcome of current, pending or future audits and proceedings relating to the SGE Group cannot be foreseen; as a result, expenses of the SGE Group can be incurred due to decisions handed down by courts or other authorities or the agreement of settlements that are not (fully) covered by insurance benefits.

Any ongoing or future investigations and inquiries as a result of potential violations of statutory or regulatory provisions can lead to sanctions under criminal and civil law, including fines and other financial disadvantages, have a negative impact on the SGE Group's reputation and ultimately have a negative impact on the success of its business.

1.2.3 Operational Risk

The SGE Group is exposed to operational risks in the form of outsourcing risks, non-compliance risks and cyber risks. Climate-related risks are also taken into account as drivers of operational risks. The outsourcing risk refers to the risk of operational disruptions or regulatory non-compliance resulting from the delegation of business functions to third-party service providers.

The non-compliance risk refers to the risk of contractual or regulatory penalties or sanctions or other material financial losses resulting from non-compliance with regulatory and contractual provisions. There is a risk that the SGE Group will be liable to recourse as a result of violations of statutory or contractual provisions or due to breaches of a duty to exercise due care and diligence vis-à-vis investors.

Cybercrime risk refers to the risk of financial loss, data breaches, or operational disruption resulting from malicious cyber activities such as hacking, phishing, ransomware, or other forms of digital fraud targeting an organisation's systems and data. The cybercrime threat level is expected to remain high in 2026.

Climate-related risk is divided into four sub-categories: physical risks (consequences of extreme weather events and long-term changes in climatic and ecological conditions), mitigation risks (legislative measures to reduce greenhouse gas emissions), transition risks (risks arising from adjustment processes), and adaptation risks (measures to prepare society and the environment for the effects of the climate crisis). The greatest risks for the SGE Group could arise from physical risks.

Accordingly, the realisation of operational risks may have an adverse effect on the SGE Group's and in turn on the Issuer's results of operations.

2 RESPONSIBILITY FOR THE INFORMATION IN THE REGISTRATION DOCUMENT

Société Générale Effekten GmbH, Frankfurt am Main, as the Issuer, and Société Générale, Paris (France), as the offeror and as guarantor, assume responsibility for the information contained in this Registration Document.

They declare that to the best of their knowledge, the information contained in the Registration Document is in accordance with the facts and that the Registration Document makes no omission likely to affect its import.

3 STATEMENT ON THE BAFIN APPROVAL

Potential Investors should note that:

a) the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* ("**Bafin**"), as competent authority under Regulation (EU) 2017/1129 has been approved this Registration Document;

b) Bafin only has approved this Registration Document as meeting the standards of completeness, comprehensibility and consistency imposed by Regulation (EU) 2017/1129;

c) such approval is not to be considered as an endorsement of the Issuer that is the subject of this Registration Document.

4 STRATEGY, PERFORMANCE AND BUSINESS ENVIRONMENT

4.1 Information about the Issuer

Société Générale Effekten GmbH has its registered office in Frankfurt am Main and is entered in the commercial register of Frankfurt local court under no. HRB 32283. It came into existence after LT Industriebeteiligungs-Gesellschaft mbH, which was founded on 3 March 1977, was renamed by resolution of the shareholders' meeting on 5 October 1990. Société Générale Effekten GmbH was founded as a limited liability company (*Gesellschaft mit beschränkter Haftung* - GmbH) under German law. Société Générale Effekten GmbH is the legal and commercial name of the Issuer. Its Legal Entity Identifier (LEI) is 529900W18LQJJN6SJ336.

The Issuer acquired the interests in Société Générale Securities Services GmbH ("**SGSS**"), Aschheim (the Issuer and SGSS together the "**SGE Group**"), and ALD Lease Finanz GmbH (hereinafter referred to as "**ALD LF**"), Hamburg, on closing of the purchase agreement on 1 January 2017. The shares in ALD Lease Finanz GmbH were sold to the sister company SG Frankfurt Beteiligungs GmbH, Frankfurt am Main, in 2025. Accordingly, the business segment operated by ALD LF was discontinued upon disposal at midnight (24:00) on 31 December 2025.

The business address and telephone number of the Issuer are:

Société Générale Effekten GmbH
Neue Mainzer Straße 46–50
60311 Frankfurt am Main
Tel. 069/71 74 0

The fully paid-in capital stock of Société Générale Effekten GmbH amounts to EUR 25,564.59. All shares in the Company are held by Société Générale.

The website of the Issuer is http://www.sg-zertifikate.de[#].

4.2 Business overview

The business purpose of the Issuer, as stipulated in its articles of association, is to issue and sell securities and engage in associated activities, as well as to purchase, sell, hold and manage its own interests in other companies in Germany and abroad, particularly those in the financial and service area generally, but excluding those activities and interests that would require authorization for the Issuer itself or would result in the Issuer being classified as a (mixed) financial holding company.

The SGE Group operates in two reportable segments (i.e. Global Banking and Investor Solutions and Asset Management) which represent the SGE Group's strategic business activities. The business segment operated by ALD LF was discontinued upon disposal at midnight on 31 December 2025 (24:00).

SGE is a wholly owned subsidiary of Société Générale S.A., Paris, France ("**Société Générale**"). The purpose of the Issuer is to issue securities (bonds, warrants and certificates) that are both sold in their entirety via the parent company Société Générale which distributes these products. Accordingly, the principal financing of the Issuers' activities is the sale of Securities to the companies of the Société Générale Group (consisting of the parent company Société Générale and its affiliates) (the "**SG Group**"). In addition, there is a cost agreement (cost-plus-agreement) with Société Générale and Société Générale, Frankfurt under which the personnel and other operational costs of the Issuer are passed on to Société Générale and Société Générale, Frankfurt.

[#] With the exception of the information in section "6 INFORMATION INCORPORATED BY REFERENCE" any information on the websites referred to in this Registration Document does not form part of the Registration Document and has not been scrutinised or approved by Bafin.

All counterparties are 100% subsidiaries of the Société Générale Group.

According to its own appraisal, SGE is one of the leading issuers of derivative securities in Germany. The securities issued by it are offered to the public in one or more countries of the European Economic Area and in Switzerland. The securities may also be admitted to trading on a regulated market or a multilateral trading facility in the European Economic Area or on a Swiss stock exchange. These currently include the stock exchanges in Frankfurt, Stuttgart, Madrid, Barcelona, Milan, Paris, Stockholm, Lisbon, Amsterdam and Zurich.

Following the acquisition by the aforementioned counterparties, Société Générale places offerings with the ultimate buyers in a second step in such a manner that it does not have an impact on the economic situation of SGE. The redemption of the securities is guaranteed by SG in the form of a parent company guarantee.

Issuance activity in financial year 2025 was 31.5% above the level of the same period in the previous year (2025: 926,065 products issued; 2024: 704,342 products issued). This was due to the pronounced market volatility in the first half of 2025 and strong growth in the securities business throughout Europe. As a result, issuing activities were significantly higher.

In 2025, a total of 41,572 investment products were issued (previous year: 31,345). In addition, 884,493 leveraged products were issued (previous year: 672,997). 81% of the issuance business was attributable to the German market and 19% to foreign markets (of which: 45% France, 36% Scandinavian market, 10% Switzerland, 2% Benelux, 3% Iberian market and Italy 4%).

Due to the sale of ALD LF to SG Frankfurt Beteiligungs GmbH, the profit and loss transfer agreement between SGE and ALD LF terminated with effect from midnight on 31 December 2025 (24:00). For the 2025 financial year, ALD LF's profit/loss remained with SGE due to the profit and loss transfer agreement and was included in the consolidated financial statements.

SGSS was an asset management company as defined under sections 17 and 18 of the Investment Code (*Kapitalanlagegesetzbuch*, "*KAGB*"). The business model of SGSS comprised the management of investment funds under the so-called "master fund manager" models and the insourcing of fund administration from other asset management firms. Direct investments were administered as well. This service was provided primarily to European customers. The master fund manager business and the administration of direct investments was completely discontinued as of 31 December 2022.

The discontinuation of all the operating business activities of SGSS as of 31 December 2023 was resolved by Supervisory Board and shareholder resolution dated 14 November 2022. Since then, the company has been continued only on an administrative basis. The components of the company's operating business activities have been terminated. The shareholder has pledged to support the company's orderly winding-up until completion of the liquidation process and to keep the existing profit loss transfer agreement in place until that time. It is not known when the company is expected to wind down. The company is provided sufficient liquidity by offsetting its losses under the profit and loss transfer agreement.

4.3 Organizational structure

Due to the different business models of individual SGE Group companies, SGE Group management is performed locally in the individual segments, namely Global Banking and Investor Solutions and Asset Management. The Financial Service to Corporate and Retails segment was discontinued upon the sale of ALD LF in 2025.

The Issuer is a wholly owned subsidiary of Société Générale, Frankfurt Branch, whose shareholder is Société Générale. The Issuer is consequently a part of the SG Group. According to its own appraisal, the SG Group, whose parent company Société Générale is, is one of the leading financial services groups in Europe.

The principal markets in which the SG Group is operating are France, other European Union countries and the United States.

Service level agreements are in place between the Issuer and Société Générale. Within the scope of these service level agreements the Issuer has access to resources of Société Générale, Frankfurt am Main branch, and/or Société Générale. The Issuer is dependent on Société Générale.

4.4 Trend information

4.4.1 Material changes in the prospects of the Issuer

There has been no material adverse change in the prospects of the Issuer since the date of its last published audited financial statements on 31 December 2025.

4.4.2 Significant changes in the financial performance of the SGE Group

There has been no significant change in the financial performance of the SGE Group since 31 December 2025.

4.4.3 Other Trend Information

At the beginning of March 2026, the recent escalation of geopolitical tensions in the Middle East following military clashes between Iran, Israel, the US and several Gulf states has increased political and economic uncertainty worldwide. The resulting geopolitical tensions are causing heightened uncertainty on the energy and financial markets, as well as disrupting key transport and trade routes. The impact of these developments on the SGE Group's net assets, financial position and results of operations is currently uncertain.

4.5 Corporate Governance

The managing directors of Société Générale Effekten GmbH are currently Mr. Helmut Hoefer, Frankfurt am Main, and Mr. Timo Felix Zapf, Frankfurt am Main. Both are employees of Société Générale, Frankfurt Branch.

The managing directors of Société Générale Effekten GmbH can be contacted at Société Générale, Frankfurt am Main branch, Neue Mainzer Straße 46–50, 60311 Frankfurt am Main.

The Company is represented jointly by two managing directors or by one managing director together with an authorized signatory.

The articles of association do not contain any provisions on the appointment of a supervisory board. No supervisory board existed during the past financial year.

Provided that the above-mentioned persons perform any activities out of the range of the scope of the Issuers activities, these activities are not relevant for the Issuer.

The issuer as a capital market-oriented company according to Sec. 264d HGB (German Commercial Code (*Handelsgesetzbuch, "HGB"*)) has established an audit committee according to Sec. 324 HGB. As at the date of this Registration Document the audit committee consists of the following members:

Mr. Alexey Becker
Mr. Helmut Höfer
Mr. Dr. Marco Maibaum (Chair)
Ms. Nadia Nagy

Ms. Sina Goudarzi Pour
Mr. Oliver Prystawik
Mr. Peer-Sören Stegerwald
Mr. Timo Felix Zapf
Mr. Jörg Ziarno

The Audit Committee regularly deals with the development of the SGE Group's financial position, financial performance and cash flows. As part of the process of preparing the consolidated financial statements, the shareholder must approve the consolidated financial statements. In order to fulfill these duties, the financial statement documents are made available to the Audit Committee. The members of the Audit Committee also receive a summary report on SGE's issuing activities and its accounting once every quarter.

4.6 Financial Information of the Issuer

4.6.1 Historical financial information

The financial information contained in this Registration document is based on the audited consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards for the financial year 2025.

The audited consolidated financial statements of Société Générale Effekten GmbH for the financial year 2025 are incorporated by reference into this Registration Document (see "6 INFORMATION INCORPORATED BY REFERENCE" below).

4.6.2 Audit of the financial information

The consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main for the financial year 2025 have been audited by KPMG AG Wirtschaftsprüfungsgesellschaft in accordance with the IFRS reporting standards, and an unqualified audit opinion has been issued thereon.

4.6.3 Significant changes in the financial position of the SGE Group

There has been no significant change in the financial position of the SGE Group since 31 December 2025.

4.7 Major Shareholders

The Issuer is a wholly owned subsidiary of Société Générale and is, accordingly, dependent on Société Générale.

4.8 Legal and arbitration proceedings

Any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the Issuer and/or SGE Group's financial position or profitability, do not exist or have not existed.

4.9 Management bodies' Conflicts of Interest

There are no potential conflicts of interest between the obligations of the managing directors in respect of Société Générale Effekten GmbH and their private interests and other duties.

4.10 Material contracts

With effect from 28 February 2006, Société Générale Effekten GmbH concluded a framework trust agreement with Société Générale. The trust agreement governs the issue of debt securities in Société Générale Effekten GmbH's name for the account of Société Générale. Société Générale Effekten GmbH agrees to receive all proceeds from the issue of debt securities and pass them on to Société Générale. The trust agreement was concluded for a one-year term and will renew itself automatically by one more year unless it has been terminated with 15 days' notice.

Furthermore, Société Générale Effekten GmbH and Société Générale have entered into an agreement on 1 May 2005 regarding the refunding of the costs incurred by Société Générale Effekten GmbH in connection with its issuing activities. Under the terms of the agreement, Société Générale Effekten GmbH also receives a monthly management fee of 5% of the issue costs.

A profit transfer agreement for an indefinite term has been in effect between Société Générale Effekten GmbH as the subsidiary company and Société Générale S.A., Frankfurt as the parent company since 1 January 2016.

4.11 Documents available

For the term of this Registration Document the following documents may be inspected:

- The articles of association of Société Générale Effekten GmbH[#];

- The consolidated financial statements of Société Générale Effekten GmbH prepared in accordance with the IFRS reporting standards as of 31 December 2025[##];

[#] The document may be inspected on the following website: https://www.sg-zertifikate.de/service-kontakt/rechtliche-dokumente/registrierungsformulare-und-jahresabschluesse (in section "Weitere Rechtliche Dokumente").

[##] The document may be inspected on the following website: https://www.sg-zertifikate.de/service-kontakt/rechtliche-dokumente/registrierungsformulare-und-jahresabschluesse (in section "Jahresabschlüsse").

5 AUDITORS

The consolidated financial statements of Société Générale Effekten GmbH, Frankfurt am Main prepared in accordance with the IFRS reporting standards for the financial year 2025 (from 1 January 2025 to 31 December 2025) have been audited by KPMG AG Wirtschaftsprüfungsgesellschaft, THE SQUAIRE / Am Flughafen, 60549 Frankfurt am Main.

KPMG AG Wirtschaftsprüfungsgesellschaft, THE SQUAIRE / Am Flughafen, 60549 Frankfurt am Main, is and was at the time of the above-mentioned audits, members of the public law institution German Chambers of Auditors ("*Wirtschaftsprüferkammer K.d.ö.R.*"), Rauchstrasse 26, 10787 Berlin.

6 INFORMATION INCORPORATED BY REFERENCE

The information* incorporated by reference into this registration document is set out below.

Information incorporated from the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2025

The following information is incorporated by reference into this Registration Document in accordance with Article 19(1)(d) of the Prospectus Regulation and forms part of this Registration Document:

Information	Incorporated from the following pages of the consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2025	Incorporated into this Registration Document on the following pages:
Consolidated financial statements of Société Générale Effekten GmbH as at 31 December 2025*		
- Consolidated Income Statement	p. 31 of the PDF document) (p. 9 of the consolidated financial statements)	12
- Consolidated Statement of Comprehensive Income	p. 32 of the PDF document (p.10 of the consolidated financial statements)	12
- Consolidated Statement of Financial Position	pp. 29 of the PDF document (pp. 7 of the consolidated financial statements)	12
- Consolidated Statement of Changes in Equity and Liabilities	pp. 33-34 of the PDF document (pp. 11-12 of the consolidated financial statements)	12
- Consolidated Statement of Cash Flows	pp. 35-36 of the PDF document (pp. 13–14 of the consolidated financial statements)	12
- Notes to the Consolidated Financial Statements	pp. 37–118 of the PDF document (pp. 15–96 of the consolidated financial statements)	12
- Auditor's Report by the Independent Auditor	pp. 119–131 of the PDF document	12

* The document can be downloaded under the following link: https://www.sg-zertifikate.de/contentMgmt/media/3m0b3cp4/group-management-report-and-consolidated-financial-statements-for-the-financial-year-from-january-1-to-december-31-2025.pdf