

SG Issuer Luxembourg

First Supplement dated 5 July 2023

to the

Base Prospectus dated 19 May 2023 relating to **Leveraged Exchange Traded Products**

This supplement dated 5 July 2023 (the "**Supplement**") constitutes a supplement pursuant to Article 23 (1) of Prospectus Regulation to the Base Prospectus dated 19 May 2023 relating to Leveraged Exchange Traded Products (the "**Base Prospectus**").

The purpose of this Supplement is to correct some provisions in the section "9. Terms and Conditions" sub-section "9.2. Product-Specific Terms".

The amendments included in this Supplement shall only apply to final terms, the date of which falls on or after the approval of this Supplement.

This Supplement completes, modifies, and must be read in conjunction with the Base Prospectus.

Full information on the Issuer and the offer of any Securities is only available on the bases of the combination of the Base Prospectus and this Supplement.

Unless otherwise defined in this Supplement, terms used herein shall be deemed to be defined as such for the purpose of the relevant Terms and Conditions of the Securities set forth in the Base Prospectus.

To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in the Base Prospectus, the statements in (i) above will prevail.

Pursuant to Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the Supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of two working days after the publication of the Supplement (no later than 7 July 2023), to withdraw their acceptances.

The withdrawal of acceptance must be addressed to the vendor of the securities. If Société Générale was the counterparty in the purchase, the withdrawal has to be sent to Société Générale, Frankfurt Branch, Neue Mainzer Straße 46-50, 60311 Frankfurt am Main, Federal Republic of Germany.

In section "9. Terms and Conditions" sub-section "9.2. Product-Specific Terms" the definition "Price Event" on pages 79 (Underlying Share), 82 (Underlying ETF Share), 84 (Underlying Index), 86 (Underlying Futures Contract) and 91 (Underlying Currency Exchange Rate) shall be modified as follows, with the provisions added in blue and underlined and deleted in ~~red and strikethrough~~:

[Long:] [A "**Price Event**" occurs on a Business Day on which the performance of the Underlying is equal to or greater than [price event percentage]% ("**Price Event Percentage**"). The performance of the Underlying on a Business Day is calculated as the highest Underlying Price, determined between the time of the determination of the Price Level on such Business Day and the time of the determination of the directly preceding Price Level, divided by the directly preceding Price Level, minus 1. If on this Business Day at least one Intraday Adjustment has taken place, the performance of the Underlying is calculated as the highest Underlying Price, determined between the time of the determination of the directly successive Price Level and the time of the last Intraday Adjustment of the NPV_t, divided by the directly preceding Adjustment Price~~Price Level~~, minus 1.]

[Short:] [A "**Price Event**" occurs on a Business Day on which the performance of the Underlying is equal to or lower than [price event percentage]% ("**Price Event Percentage**"). The performance of the Underlying on a Business Day is calculated as the lowest Underlying Price, determined between the time of the determination of the Price Level on such Business Day and the time of the determination of the directly preceding Price Level, divided by the directly preceding Price Level, minus 1. If on this Business Day at least one Intraday Adjustment has taken place, the performance of the Underlying is calculated as the lowest Underlying Price, determined between the time of the determination of the directly successive Price Level and the time of the last Intraday Adjustment of the NPV_t, divided by the directly preceding Adjustment Price~~Price Level~~, minus 1.]

Publication

The Supplement will be available in printed form at Société Générale S.A., Frankfurt Branch, Neue Mainzer Straße 46-50, 60311 Frankfurt am Main for free distribution to the public. It will also be available for download on the website (www.warrants.com; under Legal Documents / Prospectuses).

Responsibility Statement

SG Issuer and Guarantor assume responsibility for the information contained in the Supplement. They declare that, to the best of their knowledge, the information contained in the Supplement is in accordance with the facts and that the Supplement makes no omission likely to affect its import.