

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH, FRANKFURT AM MAIN, GERMANY

BALANCE SHEET as of June 30, 2009

ASSETS

	June 30, 2009 EUR	Dec. 31, 2008 EUR
A. CURRENT ASSETS		
I. Receivables and other assets		
1. Receivables from affiliated companies		
a) from the investment of issue proceeds	23,841,492,530.66	39,083,170,143.88
- thereof due in more than one		
year: EUR 7,845,994,144.59 (prior year: EUR 6,842,834,497.83)		
b) Other receivables	391,732.22	1,169,198.99
- thereof due in more than one		
year: EUR 0.00 (prior year: EUR 0.00)		
2. Other assets	10,045,026,056.04	13,158,748,908.44
- thereof due in more than one		
year: EUR 7,172,582,646.00 (prior year: EUR 8,230,462,294.80)		
	<u>33,886,910,318.92</u>	<u>52,243,088,251.31</u>
II. Cash on hand, Bundesbank balances, bank balances and checks	430,665.46	202,631.85
B. TRUST ASSETS		
Receivables	3,577,693,150.33	3,256,146,347.41
- thereof due in more than one		
year: EUR 2,601,220,493.61 (prior year: EUR 3,075,560,507.41)		
	<u>37,465,034,134.71</u>	<u>55,499,437,230.57</u>

EQUITY AND LIABILITIES

	June 30, 2009 EUR	Dec 31, 2008 EUR
A. Equity		
I. Capital stock	25,564.59	25,564.59
II. Profit carryforward	338,353.93	255,885.28
III. Net income for the mid- /year	<u>30,554.59</u>	<u>82,468.65</u>
	394,473.11	363,918.52
B. ACCRUALS		
I. Accruals for pensions and similar obligations	53,873.50	51,176.00
II. Tax accruals	9,069.66	7,069.66
III. Other accruals	<u>221,681.00</u>	<u>272,621.00</u>
	284,624.16	330,866.66
C. LIABILITIES		
I. Liabilities from certificates issued	23,841,492,530.66	39,083,170,143.88
- thereof due in less than one		
year: EUR 15,995,498,386.07 (prior year: EUR 32,240,335,646.05)		
II. Trade payables	0.00	7,720.92
- thereof due in less than one		
year: EUR 0.00 (prior year: EUR 7,720.92)		
III. Amounts owed to affiliated companies	40,523.00	675,791.17
- thereof due in less than one		
year: EUR 40,523.00 (prior year: EUR 675,791.17)		
IV. Other liabilities	10,045,128,833.45	13,158,742,442.01
- thereof due in less than one		
year: EUR 2,872,546,187.45 (prior year: EUR 4,928,280,147.21)		
- thereof taxes: EUR 2,984.36 (prior year EUR 2,977.21)		
	<u>33,886,661,887.11</u>	<u>52,242,596,097.98</u>
D. TRUST LIABILITIES		
Certificates issued	3,577,693,150.33	3,256,146,347.41
- thereof due in less than one		
year: EUR 976,472,656.72 (prior year: EUR 180,585,840.00)		
	<u>37,465,034,134.71</u>	<u>55,499,437,230.57</u>

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

FRANKFURT AM MAIN, GERMANY

INCOME STATEMENT

FOR THE PERIOD FROM JANUARY 1, 2009 TO JUNE 30, 2009

	<u>January 1, 2009 to June 30, 2009 EUR</u>	<u>January 1, 2008 to June 30, 2008 EUR</u>
1. Income from options	5,366,514,890.00	6,380,737,203.42
2. Expenses from options	5,366,514,890.00	6,380,737,203.42
3. Income from certificates	9,480,354,786.20	1,583,201,564.43
4. Expenses from certificates	9,480,354,786.20	1,583,201,564.43
5. Other operating income	966,516.05	979,466.69
6. Personnel expenses		
a) Wages and salaries	91,794.48	79,436.77
b) Social security contributions and other benefit costs thereof for old-age pensions EUR 2,697.50 (mid-year 2008: EUR 3,158.00)	19,095.68	15,116.96
7. Other operating expenses	812,300.01	841,038.91
8. Other interest and similar income	585.67	13,661.21
- thereof from affiliated companies: EUR 585.67 (mid-year 2008: EUR 13,661.21)		
9. Other interest and similar expenses	737.85	960.51
- thereof to affiliated companies: EUR 737.85 (mid-year 2008: EUR 960.51)		
10. Result from ordinary activities	<u>43,173.70</u>	<u>56,574.75</u>
11. Income taxes	12,619.11	17,640.23
12. Net income for the mid- /year	<u><u>30,554.59</u></u>	<u><u>38,934.52</u></u>

Frankfurt, Aug. 31, 2009