

SOCIÉTÉ GÉNÉRALE EFFETIEN GMBH, FRANKFURT AM MAIN, GERMANY
BALANCE SHEET as of June 30, 2007

	June 30, 2007 EUR	Dec 31, 2006 EUR
A ASSETS		
A CURRENT ASSETS		
I Receivables and other assets		
1 Receivables from affiliated companies		
a) from the investment of issue proceeds		
- thereof due in more than one	19,172,365,473.13	7,299,130,199.00
- year EUR 11,585,557,005.29 (prior year EUR 4,487,440,820.00)		
b) Other receivables	163,958.04	291,447.17
- thereof due in more than one		
- year EUR 0.00 (prior year EUR 0.00)		
2 Other assets	14,928,595,407.50	9,796,648,467.50
- thereof due in more than one		
- year EUR 12,181,807,185.50 (prior year EUR 8,157,925,685.50)		
	<u>34,101,144,838.67</u>	<u>17,098,070,112.67</u>
II Cash on hand, Bundesbank balances, bank balances and checks	75,505.52	90,956.37
B TRUST ASSETS		
Receivables	1,043,924,503.90	589,231,000.00
- thereof due in more than one		
- year EUR 762,951,843.24 (prior year EUR 402,302,500.00)		
	<u>35,145,144,848.09</u>	<u>17,687,392,068.04</u>
EQUITY AND LIABILITIES		
A EQUITY		
I Capital stock	25,564.59	25,564.59
II Profit carryforward	162,705.21	118,242.74
III Net income for the mid-year	15,725.76	46,462.47
	<u>203,995.56</u>	<u>188,269.80</u>
B ACCRUALS		
I Accruals for pensions and similar obligations	39,073.92	35,933.92
II Tax accruals	2,691.58	17,768.89
III Other accruals	43,702.50	53,100.00
	<u>55,468.00</u>	<u>107,802.81</u>
C LIABILITIES		
I Liabilities from certificates issued		
thereof due in less than one		
year EUR 7,586,608,467.80 (prior year EUR 2,811,659,378.00)	19,172,365,473.13	7,299,130,199.00
II Trade payables	0.00	83,846.01
thereof due in less than one		
year EUR 0.00 (prior year EUR 37,029.93)		
III Other liabilities		
thereof due in less than one		
year EUR 2,746,788,222.00 (prior year EUR 186,926,500.00)	14,928,595,407.50	9,796,650,951.42
	<u>34,100,960,880.63</u>	<u>17,097,564,995.43</u>
D TRUST LIABILITIES		
Notes		
thereof due in less than one	1,043,924,503.90	589,231,000.00
thereof due in more than one		
year EUR 280,972,660.70 (prior year EUR 193,534,500.00)		
	<u>35,145,144,848.09</u>	<u>17,687,392,068.04</u>

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

FRANKFURT AM MAIN, GERMANY

INCOME STATEMENT

FOR THE PERIOD FROM JANUARY 1, 2007 TO JUNE 30, 2007

	January 1, 2007 to June 30, 2007 EUR	January 1, 2006 to June 30, 2006 EUR
1. Income from options	3,383,595,240.00	3,769,693,448.50
2. Expenses from options	3,383,595,240.00	3,769,693,448.50
3. Income from certificates	1,313,770.00	0.00
4. Expenses from certificates	1,313,770.00	0.00
5. Other operating income	702.385 01	472.504 72
6. Personnel expenses		
a) Wages and salaries	48,684.57	0.00
b) Social security contributions and other benefit costs thereof for old-age pensions EUR 2,140.00 (prior year: EUR 2,958.00)	4,121.09	0.00
7. Other operating expenses	616,132.44	450,012.34
8. Other interest and similar income	219.05	13,316.93
- thereof from affiliated companies: EUR 219.05 (mid-year 2006: EUR 13,316.93)		
9. Other interest and similar expenses	7,390.67	1,209.87
- thereof to affiliated companies: EUR 7,390.67 (mid-year 2006: EUR 1,209.87)		
10. Result from ordinary activities	<u>26,275.29</u>	<u>34,599.44</u>
11. Income taxes	10,549.53	14,137.33
12. Net income for the mid- /year	<u><u>15,725.76</u></u>	<u><u>20,462.11</u></u>

Frankfurt, Oct. 2, 2007